

<b>COUNTY NAME: POWESHIEK COUNTY</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2026 - June 30, 2027	<b>COUNTY NUMBER: 79</b>
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: Poweshiek County Courthouse, Boardroom, 302 E Main St, Montezuma, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
www.poweshiekiowa.gov

County Telephone Number  
(641) 623-5723

Iowa Department of Management	Current Year Certified Property Tax FY 2025/2026	Budget Year Effective Tax FY 2026/2027	Budget Year Proposed Tax FY 2026/2027
Taxable Valuations-General Services	1,493,371,934	1,503,970,893	1,503,970,893
Requested Tax Dollars-Countywide Rates Except Debt Service	4,712,096	4,712,096	5,263,898
Taxable Valuations-Debt Service	1,728,530,198	1,824,269,310	1,824,269,310
Requested Tax Dollars-Debt Service	657,395	657,395	660,531
Requested Tax Dollars-Countywide Rates	5,369,491	5,369,491	5,924,429
<b>Tax Rate-Countywide</b>	3.53566	3.49346	3.86208
Taxable Valuations-Rural Services	1,082,795,737	1,111,538,845	1,111,538,845
Requested Tax Dollars-Additional Rural Levies	4,047,339	4,047,339	4,390,578
<b>Tax Rate-Rural Additional</b>	3.73786	3.64120	3.95000
<b>Rural Total</b>	7.27352	7.13466	7.81208
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2025/2026</b>	<b>Budget Year Proposed Tax FY 2026/2027</b>	<b>Percent Change</b>
Urban Taxpayer	168	189	12.50
Rural Taxpayer	345	383	11.01
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2025/2026</b>	<b>Budget Year Proposed Tax FY 2026/2027</b>	<b>Percent Change</b>
Urban Taxpayer	729	884	21.26
Rural Taxpayer	1,499	1,788	19.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Hired additional sheriff deputies; increase in property/auto/liability insurance; increase in IT security subscription services